

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2019**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Note	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
		Current Quarter Ended 31/03/2019 RM'000	Comparative Quarter Ended 31/03/2018 RM'000	Current Period Ended 31/03/2019 RM'000	Comparative Period Ended 31/03/2018 RM'000
<b>Revenue</b>		<b>98,575</b>	78,834	<b>98,575</b>	78,834
Cost of sales		<b>(86,590)</b>	(69,767)	<b>(86,590)</b>	(69,767)
<b>Gross profit</b>		<b>11,985</b>	9,067	<b>11,985</b>	9,067
Other income		<b>367</b>	583	<b>367</b>	583
Administrative and other operating expenses		<b>(3,998)</b>	(3,611)	<b>(3,998)</b>	(3,611)
Finance costs		<b>(365)</b>	(257)	<b>(365)</b>	(257)
<b>Profit before tax</b>		<b>7,989</b>	5,782	<b>7,989</b>	5,782
Income tax expense	<b>B5</b>	<b>(1,998)</b>	(1,707)	<b>(1,998)</b>	(1,707)
<b>Profit after tax</b>		<b>5,991</b>	4,075	<b>5,991</b>	4,075
Other comprehensive income/(expenses)		-	-	-	-
<b>Total comprehensive income</b>		<b>5,991</b>	4,075	<b>5,991</b>	4,075
Earnings per share attributable to owners of the Company (sen):					
i) Basic	<b>B10</b>	<b>1.12</b>	0.76	<b>1.12</b>	0.76
ii) Diluted	<b>B10</b>	<b>1.12</b>	0.76	<b>1.12</b>	0.76

Notes:

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of Inta Bina Group Berhad ("the Company") for the financial year ended 31 December 2018 and the accompanying explanatory notes as attached to this interim financial report.

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2019

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	(UNAUDITED)	(AUDITED)
		AS AT 31/03/2019 RM'000	AS AT 31/12/2018 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		27,028	27,121
Investment properties		27,897	28,039
Right-of-use assets		85	-
		<u>55,010</u>	<u>55,160</u>
<b>Current assets</b>			
Trade and other receivables		199,868	228,450
Contract assets		35,111	33,409
Cash and short-term deposits		47,531	45,278
<b>Total current assets</b>		<u>282,510</u>	<u>307,137</u>
<b>TOTAL ASSETS</b>		<u>337,520</u>	<u>362,297</u>
<b>EQUITY AND LIABILITIES</b>			
Share capital		69,429	69,429
Reorganisation reserve		(34,621)	(34,621)
Retained earnings		92,245	86,254
<b>Equity attributable to owners of the Company</b>		<u>127,053</u>	<u>121,062</u>
<b>Non-current liabilities</b>			
Deferred tax liabilities		296	296
Loans and borrowings	B6	11,464	10,054
Lease liabilities		43	-
		<u>11,803</u>	<u>10,350</u>
<b>Current liabilities</b>			
Trade and other payables		136,924	166,585
Contract liabilities		35,029	38,231
Loans and borrowings	B6	24,581	24,447
Lease liabilities		42	-
Current tax liabilities		2,088	1,622
		<u>198,664</u>	<u>230,885</u>
<b>TOTAL LIABILITIES</b>		<u>210,467</u>	<u>241,235</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>337,520</u>	<u>362,297</u>
<b>Net assets per share (RM)</b>		<u>0.237</u>	<u>0.226</u>

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2018 and the accompanying explanatory notes as attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2019**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<----- Attributable to Equity Owners of the Company ----->			
	Non- distributable		Distributable	Total Equity RM'000
	Share Capital RM'000	Reorganisation Reserve RM'000	Retained Earnings RM'000	
At 01.01.2019	69,429	(34,621)	86,254	
Recognised income and expense for the period:				
Profit after taxation	-	-	5,991	<b>5,991</b>
<b>At 31.03.2019</b>	<b>69,429</b>	<b>(34,621)</b>	<b>92,245</b>	<b>127,053</b>
At 01.01.2018	69,429	(34,621)	65,054	<b>99,862</b>
Recognised income and expense for the year:				
Profit after taxation	-	-	4,075	<b>4,075</b>
<b>At 31.03.2018</b>	<b>69,429</b>	<b>(34,621)</b>	<b>69,129</b>	<b>103,937</b>

Note:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2018 and the accompanying explanatory notes as attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2019**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>CUMULATIVE PERIOD</b>	
	<b>Current Period Ended 31/03/2019 RM'000</b>	<b>Comparative Period Ended 31/03/2018 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
<b>Profit before taxation</b>	<b>7,989</b>	5,782
Adjustments for:		
Non-cash items	<b>2,129</b>	1,426
Non-operating items	<b>150</b>	(101)
Operating profit before changes in working capital	<b>10,268</b>	7,107
Decrease / (Increase) in current assets	<b>28,582</b>	(13,471)
(Decrease) / Increase in current liabilities	<b>(29,636)</b>	3,383
Contract assets/liabilities and others	<b>(4,555)</b>	(3,708)
<b>Cash flows from from / (for) operations</b>	<b>4,659</b>	(6,689)
Income tax paid	<b>(486)</b>	(907)
Interest received	<b>215</b>	166
<b>Net cash flows from / (for) operating activities</b>	<b>4,388</b>	(7,430)
<b>CASH FLOWS FOR INVESTING ACTIVITIES:</b>		
Property, plant and equipment	<b>(1,894)</b>	(2,106)
Proceeds from disposal of PPE and investment properties	-	192
<b>Net cash flows for investing activities</b>	<b>(1,894)</b>	(1,914)
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Fixed deposit pledged	<b>(479)</b>	4,355
Interest paid	<b>(365)</b>	(257)
Increase in borrowings	<b>1,544</b>	4,148
<b>Net cash flows from financing activities</b>	<b>700</b>	8,246
<b>Net increase / (decrease) in cash &amp; cash equivalent</b>	<b>3,194</b>	(1,098)
Cash & cash equivalent at beginning of the financial period	<b>11,779</b>	1,286
<b>Cash &amp; cash equivalent at end of the financial period</b>	<b>14,973</b>	188
Cash & cash equivalent consists of:		
Short-term deposits placed with licensed banks	<b>30,037</b>	24,806
Less: Pledged deposits	<b>(30,037)</b>	(24,806)
	-	-
Cash and bank balances	<b>17,494</b>	188
Bank overdrafts	<b>(2,521)</b>	-
	<b>14,973</b>	188

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2018 and the accompanying explanatory notes as attached to this interim financial report.